6. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE PAUL OF TEXAS, OR HIS DESIGNEE, TO BE DEBATABLE FOR 10 MINUTES:

AMENDMENT TO H.R. 1461, AS REPORTED OFFERED BY Mr. Paul of Texas

Page 64, after line 12, insert the following new section:

- 1 SECTION 117. ELIMINATION OF AUTHORITY TO BORROW
- 2 FROM TREASURY OF THE UNITED STATES.
- 3 (a) Fannie Mae.—Section 304 of the Federal Na-
- 4 tional Mortgage Association Charter Act (12 U.S.C. 1719)
- 5 is amended by striking subsection (c).
- 6 (b) Freddie Mac.—Section 306 of the Federal
- 7 Home Loan Mortgage Corporation Act (12 U.S.C. 1455)
- 8 is amended by striking subsection (c).
- 9 (c) FEDERAL HOME LOAN BANKS.—Section 11 of
- 10 the Federal Home Loan Bank Act (12 U.S.C. 1431) is
- 11 amended by striking subsection (i).

